



Vote Yes 4
Asheville Bonds

2024 GENERAL OBLIGATION BOND OVERVIEW

Asheville City Council has approved four bond referendums, totaling \$80 million, to be placed on the November 5th ballot, in an effort to plan for a growing Asheville, ensuring a higher quality of life for residents through smart investments. These bonds will address

- **Parks and Recreation**
- **Affordable Housing**
- **Transportation Options**
- **Public Safety Facilities**



WHAT IS A BOND REFERENDUM?

A bond referendum allows voters to decide if the city should issue debt. If approved, general obligation bonds will be used, repaid over time through taxes or other revenue. The City would have seven years to issue bonds and up to 20 years to repay. A potential tax increase of \$110 per year for a home valued at \$420,946 is expected.



AFFORDABLE HOUSING FOR ASHEVILLE

\$20 million will go toward the Housing Trust Fund, redevelopment, and affordable housing strategies from the Affordable Housing Plan.

- 01 Home Repair Grants and/or Downpayment Assistance
- 02 Bolster funding for Housing Trust Fund
- 03 Redevelopment of City Owned Land for Affordable Housing



EXPANDING TRANSPORTATION OPTIONS

\$20 million will fund road resurfacing, sidewalk improvements, pedestrian safety enhancements, and multi-use paths.

Some Projects Prioritized for Bond Funding:

- Emma Road
 - Montford Avenue
 - Lexington Avenue
 - North Reed Creek greenway design
-





INVESTING IN PARKS AND RECREATION

\$20 million in bond funds will support community centers, parks, playgrounds, and aquatics facilities.

Some Projects Prioritized for Bond Funding:

- Malvern Hills Park Pool
- Linwood Crump Shiloh Community Center
- Walton Street Park and more

Bond funds will support key investments from Asheville's 10-Year Parks Plan, supplementing existing city programs and capital projects.



SUPPORTING PUBLIC SAFETY FACILITIES

\$20 million will support fire and police stations, land acquisition for new facilities, and improvements to existing buildings. Some Projects Prioritized for Bond Funding:

- West Asheville Haywood Road
01 Police Substation Renovations
- East Asheville New Construction
02 for LEED Certified Fire Station 9 and Police Substation
- Additional Improvements to
03 existing Fire and Police Stations



Vote November 5th

Your vote matters. Go to the end of the ballot to vote Yes 4 Asheville's future!

**Yes 4
Asheville
Bonds**



Yes4AVLBonds.com