

Vote Yes 4 Asheville Bonds

City of Asheville 2024 Bond Referendum Overview

On November 5, 2024, Asheville voters will decide on four general obligation bond referendums totaling \$80 million. These bonds will fund improvements for parks and recreation, affordable housing, transportation, and public safety facilities.

What is a Bond Referendum?

A bond referendum allows voters to approve or deny the issuance of new debt by the city, backed by taxes or other revenue. If approved, the City has seven years to issue the bonds and up to 20 years to repay them.

Key Project Areas:

- **Affordable Housing (\$20M):** Support for the Housing Trust Fund, affordable housing projects, and homeownership assistance.
- **Transportation (\$20M):** Road resurfacing, sidewalk projects, pedestrian safety, and greenways.
- **Parks & Recreation (\$20M):** Improvements to parks, playgrounds, aquatics, and community centers.
- **Public Safety Facilities (\$20M):** Upgrades to fire, police, and supporting facilities, with potential new land acquisitions.

This bond funding will supplement existing projects in the city's capital improvement program.

Financial Impact

The bonds could result in a property tax increase of approximately \$110 annually (around \$9 per month) for a home valued at \$420,946.

More Details:

For more information on the proposed bond program, please visit Yes4AVLBonds.com or scan the QR Code below.



Make plans to vote on or before [November 5](#). Your vote matters. Go to the end of the ballot to vote [Yes 4 Asheville's Future!](#)